

City of Midland, Michigan

Other Supplemental Information Pension and Other Employee Benefit Trust Funds Statement of Changes in Plan Net Assets Year Ended June 30, 2005

	Police and Fire Pension	Post- employment Health Care	Total
Additions			
Contributions:			
Employer	\$ 929,589	\$ 940,122	\$ 1,869,711
Employee	418,836	-	418,836
Total contributions	1,348,425	940,122	2,288,547
Investment income:			
Net appreciation in fair value of assets	1,705,313	-	1,705,313
Interest	540,504	190,130	730,634
Dividends	426,052	-	426,052
Total investment income	2,671,869	190,130	2,861,999
Less investment expenses	(312,842)	-	(312,842)
Net investment income	2,359,027	190,130	2,549,157
Total additions	3,707,452	1,130,252	4,837,704
Deductions - Benefit payments	2,589,167	4,348	2,593,515
Change in Net Assets	1,118,285	1,125,904	2,244,189
Net Assets Held in Trust			
Beginning of year	45,597,847	9,238,994	54,836,841
End of year	<u>\$ 46,716,132</u>	<u>\$ 10,364,898</u>	<u>\$ 57,081,030</u>